



**Annual Meeting of Board of Directors
And Members
February 10, 2025**

**Lowes Hotel Miami
Cowrie Rooms 1 & 2**

1:00 PM Meeting Start Time

- Welcome – John Petchler (Conning), President, PPiA
- Anti-Trust Statement – Chris Lawrence, Partner, Akin

1:05 PM Board of Director and Officer Elections

- Current Board Composition:

<u>Name</u>	<u>Member Institution</u>	<u>Term Ending</u>
Trinh Nguyen	HPS Investment Partners	February 10, 2025
Cathy Schwartz	Pacific Life	February 10, 2025
Stuart Shepetin	Genworth	February 10, 2025
John Petchler, Pres.*	Conning	February 10, 2025
Josh Winchester, VP*	VOYA	February 10, 2025
Rachel Hudson	Kuvare	2026

Monique Meany / Monica Heyl	AllianceBernstein	2026
Craig Moody	Corebridge Financial	2026
Chris Gudmastad	Loomis Sayles	2027
Andrew Leisman	NYL Investors	2027
Ed Ohannessian	New England Asset Management	2027

*President and Vice President are also voting members of the Board of Directors

Member Vote on Open Director Seats:

- Subject to any additional nominations from the floor, the proposed candidates for the Board of Directors for terms expiring as follows are:
 - Andrew Leisman, NYL Investors, will resign from his seat expiring in 2027, and will be voted on to serve a new 3-year term expiring at the 2028 Annual Meeting;
 - Cathy Schwartz, Pacific Life, will be voted on to fill the remaining term of the seat vacated by Andrew Leisman (i.e., 2027);
 - Stuart Shepetin, Genworth, will be voted on to serve a new 3-year term expiring at the 2028 Annual Meeting; and
 - Jeff Hughes, Ares Management, will be voted on to serve a new 3-year term (to replace Trinh Nguyen) expiring at the 2028 Annual Meeting.
- Motion and Vote of Members to Approve the Election of Directors.

Board Vote on Officers to Serve Until the 2026 Annual Meeting:

President:*	John Petchler, Conning
Vice President:*	Josh Winchester, VOYA
Treasurer:	David McConaha, OneAmerica
Secretary:	Rachel Hudson, Kuvare

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- Motion and Vote of Board to Approve the Election of Officers

1:20 PM Treasurer Report – David McConaha, OneAmerica

1:25 PM PPIA Committees

- Discussion of Current Committee List (attached), and urgent need from Members to volunteer to fill committee vacancies
- Committee Updates
 - Legal Committee (Stuart Shepetin, Genworth)
 - ABS Documentation Checklist Project
 - OFAC – Board approved updates to the PPIA’s OFAC Questionnaire based on a Biden Executive Order that became effective January 2, 2025 (Monique Meany, AllianceBernstein)

- ACIC (Chris Lawrence, Akin)
 - Proposed changes to the Domestic Model Note Purchase Agreement
- Survey Committee (Rachel Hudson, Kuvare)
 - Discuss plans for new survey to be completed in time for the 2025 Summer Meeting
- Regulatory Committee Update (Sasha Kamper (Mutual of Omaha), Brian Keating (HPS Investment Partners), Allen Stoltman (Thrivent), Josh Winchester (VOYA))

2:05 PM PPIA Website Update (Brad Ritter)

2:10 PM Break

2:25 PM Open Forum – PPIA Member Comments and Questions

2:50 PM Panel Discussion – European Private Letter Ratings

- Sidd Gosh, Head of Direct Lending and Private Credit – Business Development, Fitch
- Ezra Zahabi, Partner, Akin
- Sasha Kamper, Mutual of Omaha

3:25 PM Guest Speaker: Scott Hawkins, Managing Director, Head of Insurance Research, Conning

- The role of private placements for insurance companies, and the differences between private placements and private credit

Cowrie Room Wi-Fi

Name: PPIF 2025

Password: connectme

4:10 PM NAIC and SVO Update

- Ken Cotrone, Vice Chair of the Securities Valuation Task Force, NAIC, Connecticut Department of Insurance
- Charles Therriault, Director, Securities Valuation Office, NAIC

4:55 PM Wrap-up (John Petchler)

5:00 PM Meeting Adjourns